

HV ETFs Cutline Report: As of 9/8/2017

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
TUR	iShares Turkey Investment Index	Emerging Markets Equi	18.83%	+277	5.12%	5.97%	9.61%	41.61	16	-2.42%
MCHI	iShares MSCI China	China Equities	17.91%	+276	5.02%	6.58%	14.17%	40.73	17	-0.93%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	17.73%	+275	10.62%	6.01%	17.07%	41.61	19	-0.95%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	15.89%	+274	9.31%	7.07%	13.42%	36.03	16	-0.95%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	15.42%	+273	8.90%	7.18%	14.98%	27.33	15	-0.47%
EWI	iShares Italy Index	Europe Stock	14.59%	+272	3.76%	5.73%	8.61%	26.60	11	-0.10%
EWZ	iShares Brazil Index	Latin America Stock	14.21%	+271	10.32%	13.85%	22.79%	25.73	18	-0.69%
IGV	iShares North American Tech-Software	Technology Equities	13.35%	+270	5.93%	4.11%	8.47%	35.35	13	-0.19%
ILF	iShares S&P 40 Latin America	Latin America Stock	12.90%	+269	6.72%	8.39%	16.34%	27.81	15	-1.12%
ECH	iShares Chile Index	Latin America	12.66%	+268	6.22%	7.81%	10.57%	28.30	13	-1.05%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	12.51%	+267	9.04%	5.59%	14.13%	25.89	14	-0.52%
BBH	VanEck Vectors Biotech	Health & Biotech	12.07%	+266	7.64%	5.84%	12.62%	25.90	13	-0.48%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	11.90%	+265	3.91%	2.39%	7.10%	30.98	11	-0.66%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	11.81%	+264	4.59%	3.39%	8.90%	28.22	11	-0.66%
FXI	iShares China 25 Index	China Equities	11.75%	+263	4.74%	4.54%	10.64%	26.16	12	-1.08%
EWN	iShares Netherlands Index	Europe Stock	11.70%	+262	1.94%	3.93%	5.56%	28.24	10	-0.42%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	11.36%	+261	4.66%	3.52%	8.37%	27.51	11	-0.62%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	11.35%	+260	4.67%	4.35%	9.93%	25.83	11	-0.59%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	10.94%	+259	3.54%	4.30%	4.33%	25.28	9	0.00%
VVO	Vanguard Emerging Markets	Emerging Markets Equi	10.87%	+258	5.00%	4.73%	9.28%	24.46	11	-0.65%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	10.80%	+257	9.03%	15.78%	14.42%	20.65	15	-19.41%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10.63%	+256	2.97%	1.82%	8.43%	27.48	10	-0.64%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	10.25%	+255	9.41%	16.15%	16.08%	20.08	15	-22.67%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	10.06%	+254	3.99%	4.02%	5.95%	21.79	9	-0.08%
EWQ	iShares France Index	Europe Stock	9.92%	+253	3.11%	2.55%	2.72%	22.25	8	0.00%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	9.69%	+252	4.59%	0.24%	3.00%	27.25	9	-0.02%
EWV	iShares Mexico Index	Latin America Stock	9.69%	+251	-0.27%	-2.09%	2.57%	27.04	7	-3.05%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	9.68%	+250	3.30%	4.22%	4.00%	22.45	8	0.00%
EZU	European Monetary Union Index	Europe Stock	9.67%	+249	2.96%	2.29%	2.84%	22.60	8	-0.02%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9.66%	+248	3.18%	2.32%	7.16%	28.06	10	-53.23%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	9.66%	+247	3.59%	5.03%	4.13%	20.94	8	0.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9.53%	+246	4.18%	4.15%	5.57%	21.83	9	-0.25%
EWK	iShares Belgium Index	Europe Stock	9.48%	+245	3.19%	4.62%	4.26%	20.22	8	0.00%
EWH	iShares Hong Kong Index	China Equities	9.40%	+244	2.40%	3.52%	3.69%	26.90	9	-0.48%
INDA	iShares MSCI India	Emerging Markets Equi	9.34%	+243	2.98%	0.62%	4.75%	27.42	9	-1.92%
VHT	Vanguard Health Care	Health & Biotech Equiti	9.33%	+242	5.15%	2.74%	5.86%	20.78	9	0.00%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	9.27%	+241	4.84%	5.91%	7.19%	24.75	11	0.00%
IYH	Dow Jones US Healthcare	Specialty-Health	9.25%	+240	5.09%	3.07%	6.01%	20.09	9	0.00%
XLV	Health Care Select SPDR	Health & Biotech Equiti	9.20%	+239	5.01%	3.01%	6.24%	19.73	8	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9.18%	+238	2.53%	-0.45%	3.55%	29.01	9	-2.30%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	9.05%	+237	0.45%	3.09%	6.10%	19.60	7	-1.70%

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FEZ	SPDR Euro Stoxx 50	Europe Stock	8.78%	+236	2.96%	2.31%	4.21%	20.65	8	-0.07%
JXI	iShares S&P Global Utilities	Utilities Equities	8.76%	+235	3.91%	6.90%	1.62%	17.85	8	0.00%
SMH	VanEch Vectors Semiconductor	Technology Equities	8.66%	+234	2.81%	0.85%	4.05%	22.22	7	-1.68%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	8.66%	+233	5.17%	4.20%	8.73%	18.80	9	-0.78%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	8.56%	+232	5.90%	5.99%	5.52%	16.35	8	-0.36%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	8.56%	+231	3.16%	2.66%	2.25%	21.06	7	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	8.53%	+230	2.44%	1.89%	5.24%	23.09	8	-1.10%
FXE	CurrencyShares Euro Currency Trust	Currency	8.52%	+229	1.64%	4.71%	7.16%	13.60	7	0.00%
ITB	iShares DJ US Home Construction	Building and Constructi	8.48%	+228	1.29%	-0.06%	2.89%	25.66	7	-0.83%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	8.42%	+227	0.85%	0.60%	3.09%	21.55	7	-1.45%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	8.39%	+226	8.03%	1.77%	9.89%	16.01	9	-5.19%
VGK	Vanguard European	Europe Equities	8.38%	+225	2.81%	1.93%	2.52%	19.86	7	-0.05%
IAU	iShares Gold Trust	Precious Metals	8.38%	+224	4.35%	9.65%	7.29%	16.88	10	-1.75%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	8.29%	+223	4.25%	9.58%	7.30%	16.80	9	-1.92%
GLD	SPDR Gold Shares	Precious Metals	8.28%	+222	4.22%	9.59%	7.23%	16.75	9	-1.95%
IXUS	iShares Core MSCI Total International Sto	Global Equities	8.12%	+221	3.11%	2.60%	3.89%	19.49	7	-0.15%
EWD	iShares Sweden Index	Europe Stock	8.06%	+220	3.31%	-1.10%	2.11%	21.55	6	-1.10%
EWP	iShares Spain Index	Europe Stock	8.04%	+219	0.15%	-0.68%	0.12%	25.88	6	-3.78%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8.01%	+218	4.75%	2.49%	3.41%	18.80	7	0.00%
EWG	iShares Germany Index	Europe Stock	7.99%	+217	3.91%	1.61%	1.15%	19.30	6	-0.32%
IYW	Dow Jones US Technology	Technology Equities	7.91%	+216	2.05%	1.26%	4.84%	22.79	8	-1.42%
SCHF	Schwab International Equity	Foreign Large Cap Equ	7.91%	+215	2.49%	1.79%	3.68%	19.04	7	0.00%
EDV	Vanguard Extended Duration Treasury	Government Bonds	7.83%	+214	2.99%	6.85%	3.06%	12.55	6	-15.25%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	7.83%	+213	3.06%	2.38%	3.84%	18.81	7	-0.04%
VXUS	Vanguard Total International Stock	Global Equities	7.81%	+212	2.99%	2.37%	3.83%	18.77	7	-0.09%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.76%	+211	2.95%	2.31%	3.55%	18.70	7	-0.15%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	7.69%	+210	2.63%	7.15%	2.92%	12.28	6	-14.49%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	7.62%	+209	10.05%	25.54%	14.04%	21.47	18	-31.07%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	7.61%	+208	2.74%	-0.67%	2.63%	21.06	6	-3.78%
IEV	S&P Europe 350 Index	Europe Stock	7.59%	+207	2.59%	1.63%	1.75%	18.58	6	0.00%
XLK	Technology Select	Technology Equities	7.49%	+206	1.63%	2.06%	5.03%	20.00	7	-1.36%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	7.41%	+205	1.48%	1.47%	4.39%	21.72	7	-1.36%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	7.27%	+204	2.59%	1.51%	3.85%	17.29	6	-0.28%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	7.25%	+203	2.27%	1.83%	3.36%	19.47	7	-0.34%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	7.24%	+202	2.53%	2.23%	2.08%	18.03	6	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	7.22%	+201	2.70%	2.07%	2.73%	17.52	6	-0.02%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7.17%	+200	0.08%	1.69%	3.62%	23.63	7	-1.75%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	7.16%	+199	1.68%	4.88%	4.73%	11.66	6	-1.07%
XLU	Utilities Select Sector	Utilities Equities	7.10%	+198	3.01%	6.63%	2.31%	13.98	6	0.00%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	7.03%	+197	9.90%	14.07%	12.00%	17.15	13	-28.51%
EZA	iShares South Africa Index	Emerging Markets Equi	7.03%	+196	4.93%	3.75%	6.53%	17.78	8	-2.39%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7.00%	+195	2.01%	-4.37%	0.12%	26.55	6	-6.00%
VPU	Vanguard Utilities VIPERS	Utilities Equities	6.99%	+194	2.96%	6.60%	1.50%	13.62	6	0.00%
IWF	Russell 1000 Growth	Large Growth	6.93%	+193	2.17%	1.80%	3.40%	17.79	6	-0.38%

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IDU	Dow Jones US Utilities	Utilities Equities	6.92%	+192	2.96%	6.54%	1.49%	13.68	6	0.00%
VUG	Vanguard Growth	Large Cap Growth	6.82%	+191	2.35%	1.60%	3.14%	18.21	6	-0.26%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	6.68%	+190	2.67%	3.76%	3.99%	14.09	6	-0.12%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.63%	+189	2.37%	1.79%	1.69%	16.94	6	0.00%
IWW	S&P 500/BARRA Growth	Large Growth	6.45%	+188	1.96%	1.56%	2.93%	16.64	6	-0.33%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	6.44%	+187	2.96%	4.55%	1.01%	13.77	6	-3.33%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	6.44%	+186	1.98%	1.55%	2.93%	16.67	6	-0.33%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	6.43%	+185	2.26%	1.69%	4.16%	15.48	6	-0.30%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	6.40%	+184	2.47%	-1.36%	1.24%	17.64	5	-2.10%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	6.32%	+183	4.35%	5.27%	9.44%	10.29	7	-0.87%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	6.29%	+182	1.84%	1.33%	3.06%	16.98	6	-0.53%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	6.27%	+181	3.98%	-0.47%	2.53%	17.59	6	-2.39%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.20%	+180	1.96%	1.32%	2.63%	16.31	6	-0.34%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	6.16%	+179	2.30%	2.68%	3.49%	18.27	7	-0.23%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	6.10%	+178	2.02%	1.95%	2.35%	16.71	6	-0.32%
EWL	iShares Switzerland Index	Europe Stock	5.90%	+177	1.97%	0.35%	-0.34%	17.68	5	-2.01%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	5.77%	+176	4.49%	6.01%	8.22%	8.86	7	-0.76%
EWM	iShares Malaysia Index	Emerging Markets Equi	5.71%	+175	3.00%	2.61%	-0.52%	16.32	5	-9.10%
ACWI	iShares MSCI ACWI	Global Equities	5.68%	+174	2.02%	1.45%	2.14%	14.40	5	-0.10%
VT	Vanguard Total World Stock Index	Global Equities	5.66%	+173	2.11%	1.48%	2.51%	14.43	5	-0.11%
RSX	Market Vectors Russia	Emerging Markets Equi	5.51%	+172	8.37%	7.03%	15.36%	1.93	8	-2.04%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	5.35%	+171	1.97%	1.17%	0.54%	13.77	4	-0.27%
TLT	iShares 20+ Treas. Bd	Government Bonds	5.23%	+170	2.03%	4.60%	2.10%	8.29	4	-10.17%
SLV	iShares Silver Trust	Precious Metals	5.17%	+169	5.26%	12.86%	7.79%	12.64	10	-13.16%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	5.10%	+168	1.89%	0.03%	0.91%	14.77	4	-0.33%
PPLT	ETFS Physical Platinum Shares	Precious Metals	5.08%	+167	2.26%	9.32%	8.56%	11.54	8	-14.93%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	5.03%	+166	2.03%	4.47%	1.98%	7.91	4	-9.74%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	5.02%	+165	1.03%	0.13%	2.09%	14.02	4	-1.22%
EWC	iShares Canada Index	Foreign Large Cap Equ	4.98%	+164	3.93%	2.65%	6.52%	8.15	5	-0.35%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	4.97%	+163	2.02%	4.36%	1.99%	7.74	4	-9.68%
MOO	VanEck Vectors Agribusiness	Commodity Producers	4.97%	+162	1.80%	1.65%	2.18%	11.36	4	-0.40%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	4.93%	+161	1.70%	2.62%	0.79%	12.28	4	0.00%
IWP	Russell MidCap Growth	Mid-Cap Growth	4.91%	+160	2.69%	0.67%	1.60%	13.23	5	-0.42%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	4.88%	+159	1.68%	1.43%	1.12%	12.89	4	-0.69%
EWJ	iShares Japan Index	Japan Stock	4.84%	+158	1.66%	2.50%	1.38%	12.51	5	-0.40%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	4.79%	+157	1.71%	2.38%	1.20%	11.50	4	0.00%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	4.76%	+156	2.94%	0.45%	1.39%	13.54	5	-0.59%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	4.66%	+155	1.36%	2.68%	2.29%	9.30	4	-0.88%
XME	SPDR S&P Metals & Mining	Commodity Producers	4.53%	+154	7.18%	4.07%	14.65%	6.05	8	-7.46%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.41%	+153	-0.21%	0.92%	2.19%	10.50	3	-1.18%
RWX	SPDR DJ Wil Intern. RE	Real Estate	4.40%	+152	2.40%	3.56%	0.58%	9.78	4	-8.12%
EWU	iShares United Kingdom Index	Europe Stock	4.27%	+151	2.33%	1.00%	0.03%	11.57	4	-1.75%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	4.24%	+150	5.93%	0.33%	3.68%	10.98	5	-1.77%
BAB	PowerShares Build America Bond Portfoli	National Munis	4.19%	+149	1.41%	3.24%	3.00%	6.22	3	-3.01%

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IYJ	Dow Jones US Industrial	Industrial Equities	4.10%	+148	1.41%	-0.43%	0.26%	10.67	3	-0.61%
EWA	iShares Australia Index	Asia Pacific Equities	4.08%	+147	2.56%	2.47%	2.93%	12.75	5	-0.35%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.08%	+146	1.69%	-0.16%	1.94%	10.78	4	-1.52%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equi	4.07%	+145	1.59%	-0.30%	-1.32%	13.66	3	-2.32%
IWO	Russell 2000 Growth	Small Growth	4.06%	+144	3.01%	-0.81%	1.68%	10.22	4	-2.26%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	4.01%	+143	7.45%	-1.12%	4.90%	10.72	5	-9.17%
XLB	Materials Select Sector	Materials	3.99%	+142	2.86%	-0.43%	1.83%	10.68	4	-1.42%
GSLC	Goldman Sachs ActiveBeta U.S. Large Ca	Large Cap Blend Equiti	3.99%	+141	1.30%	0.76%	1.22%	10.71	3	-0.32%
IYM	Dow Jones US Basic Mat's	Materials	3.94%	+140	2.91%	0.15%	3.06%	10.98	4	-1.23%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	3.92%	+139	4.42%	2.95%	-0.88%	6.79	3	-4.08%
VAW	Vanguard Materials VIPERS	Materials	3.90%	+138	3.28%	-0.39%	2.19%	10.59	4	-1.40%
FXB	CurrencyShares British Pound	Currency	3.89%	+137	1.37%	0.64%	3.13%	6.79	3	-11.71%
BLV	Vanguard Long Term Bond	Long-Term Bond	3.89%	+136	1.48%	2.51%	1.22%	6.50	3	-6.24%
FXV	CurrencyShares Japanese Yen Trust	Currency	3.88%	+135	1.15%	4.34%	2.73%	8.06	4	-7.78%
VV	Vanguard LargeCap	Large Cap Blend	3.83%	+134	1.05%	0.46%	1.18%	10.63	3	-0.55%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	3.78%	+133	0.78%	1.45%	-0.09%	9.38	3	-0.46%
SPY	SPDR S&P 500	Large Cap Blend	3.76%	+132	1.01%	0.42%	1.62%	10.31	3	-0.52%
IVV	S&P 500	Large Blend	3.72%	+131	1.01%	0.44%	1.23%	10.31	3	-0.55%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	3.72%	+130	1.05%	0.38%	1.10%	10.53	3	-0.61%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	3.71%	+129	0.97%	0.41%	1.13%	10.27	3	-0.57%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	3.62%	+128	0.89%	0.44%	0.79%	9.97	3	-0.28%
IWB	Russell 1000 Index	Large Blend	3.57%	+127	1.09%	0.38%	1.05%	10.16	3	-0.62%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	3.47%	+126	1.33%	1.55%	0.81%	6.12	2	-3.29%
SCHB	Schwab U.S. Broad Market	All Cap Equities	3.44%	+125	1.09%	0.19%	0.97%	9.78	3	-0.68%
VTI	Total Stock Market VIPERs	All Cap Equities	3.43%	+124	1.16%	0.21%	0.99%	9.69	3	-0.70%
IWV	Russell 3000 Index	All Cap Equities	3.38%	+123	1.14%	0.23%	0.93%	9.64	3	-0.68%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	3.37%	+122	1.10%	0.11%	0.93%	9.77	3	-0.74%
IYR	Dow Jones US Real Estate	Real Estate	3.37%	+121	3.41%	2.30%	0.60%	6.16	3	-4.69%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	3.35%	+120	1.74%	0.19%	0.39%	9.39	3	-0.42%
VBK	Vanguard SmallCap Growth	Small Cap Growth	3.34%	+119	2.13%	-0.65%	0.85%	10.09	3	-2.33%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.33%	+118	1.35%	0.86%	-0.10%	8.53	3	-0.66%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.25%	+117	2.20%	3.04%	1.62%	6.62	3	-2.65%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	3.25%	+116	1.50%	2.95%	1.19%	5.15	3	-5.92%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	3.16%	+115	1.02%	1.10%	0.58%	5.37	2	-3.34%
XLI	Industrial Select Sector	Industrial Equities	3.13%	+114	0.60%	-1.67%	-0.60%	9.72	2	-1.67%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	3.07%	+113	1.11%	-0.78%	0.32%	9.80	3	-1.56%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	2.97%	+112	0.86%	0.11%	0.11%	8.81	2	-0.56%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.92%	+111	1.99%	2.43%	1.46%	6.39	3	-0.60%
FV	First Trust VL Dividend	Large Cap Value Equiti	2.89%	+110	0.88%	-0.91%	0.60%	8.77	2	-1.76%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2.83%	+109	2.40%	-0.74%	-2.13%	11.78	3	-10.27%
VO	Vanguard Mid-Cap	Mid-Cap Blend	2.72%	+108	1.40%	-0.57%	0.10%	9.30	3	-1.54%
ITM	VanEck Vectors AMT-Free Intermed Muni	National Munis	2.69%	+107	0.54%	1.63%	1.04%	4.92	2	-2.25%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	2.69%	+106	0.33%	-0.46%	-0.84%	9.25	2	-1.42%
HYD	VanEck Vectors High Yield Municipal Inde	National Munis	2.68%	+105	1.26%	1.32%	1.13%	5.76	2	-3.12%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.52%	+104	2.72%	2.44%	0.18%	4.12	2	-6.91%
ICF	Cohen & Steers Realty	Real Estate	2.50%	+103	3.53%	2.44%	0.18%	3.52	2	-8.15%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	2.48%	+102	1.16%	0.40%	2.22%	6.92	3	-0.88%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	2.43%	+101	1.48%	-0.39%	0.66%	7.64	2	-1.70%
RSP	Guggenheim S&P Equal Weight	Large Blend	2.42%	+100	1.14%	-0.46%	0.48%	7.72	2	-1.35%
VIS	Vanguard Industrials	industrials Equities	2.39%	+99	0.74%	-1.65%	-1.15%	7.66	1	-1.74%
SCHD	Schwab US Dividend Equity	All Cap Equities	2.38%	+98	0.59%	0.77%	-0.30%	5.37	2	-0.39%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	2.35%	+97	1.01%	2.11%	0.86%	3.64	2	-4.53%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.24%	+96	1.57%	1.84%	0.98%	5.04	2	-0.62%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	2.22%	+95	0.12%	-0.34%	-1.65%	9.61	2	-2.18%
PZA	Pshares Insured National Munis	National Munis	2.15%	+94	0.35%	1.42%	0.94%	3.66	2	-3.01%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	2.13%	+93	1.34%	-0.69%	-0.19%	7.50	2	-1.72%
VNQ	Vanguard REIT Index	Real Estate	2.12%	+92	3.45%	2.23%	-0.01%	2.91	2	-8.33%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	2.08%	+91	1.73%	-0.93%	0.30%	6.81	2	-2.35%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.98%	+90	0.39%	-0.32%	-1.54%	6.77	1	-1.88%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.98%	+89	0.30%	-0.05%	0.50%	5.74	2	-0.69%
MUB	iShares S&P National Muni Bond	National Munis	1.92%	+88	0.36%	1.18%	0.87%	3.22	1	-3.06%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.92%	+87	0.68%	1.34%	0.65%	3.15	1	-3.22%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.91%	+86	0.62%	0.56%	0.33%	3.46	1	-2.54%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.88%	+85	0.57%	1.31%	1.08%	3.28	2	-0.58%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	1.88%	+84	1.42%	3.79%	-1.90%	4.56	2	-1.90%
CRED	iShares Core U.S. Credit Bond	Bonds	1.87%	+83	0.69%	0.97%	0.53%	3.17	1	-1.74%
VYM	Vanguard High Div. Yield Index	Large Cap Value	1.86%	+82	0.84%	0.52%	-0.35%	4.59	1	-0.78%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.85%	+81	0.68%	0.91%	0.57%	3.27	1	-1.73%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	1.83%	+80	-0.68%	-0.96%	-1.11%	9.60	2	-2.92%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	1.77%	+79	1.14%	-1.26%	-3.06%	8.51	1	-3.77%
SCHH	Schwab U.S. REIT	Real Estate	1.71%	+78	2.96%	1.75%	-0.43%	1.73	2	-8.16%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.65%	+77	0.63%	1.43%	0.75%	2.57	1	-3.25%
SDY	SPDR Dividend ETF	Large Value	1.58%	+76	1.30%	0.26%	-0.76%	4.70	1	-1.32%
PKW	PowerShares Buyback Achievers	All Cap Equities	1.57%	+75	-0.50%	-2.08%	0.21%	5.65	1	-2.61%
IYT	Dow Jones Transportation	Transportation Equities	1.54%	+74	2.36%	-3.47%	-0.29%	3.97	1	-3.47%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	1.53%	+73	-0.77%	-1.13%	-1.09%	9.55	2	-3.33%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	1.52%	+72	0.68%	0.08%	0.46%	4.54	1	-1.62%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	1.51%	+71	0.51%	1.15%	0.63%	2.49	1	-2.28%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	1.49%	+70	1.33%	-2.13%	-3.88%	8.83	1	-5.21%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.49%	+69	0.53%	1.26%	0.68%	2.38	1	-2.69%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	1.49%	+68	0.12%	-0.46%	-0.15%	5.57	1	-1.29%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	1.48%	+67	0.53%	0.00%	0.21%	4.75	1	-0.93%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.47%	+66	0.52%	1.24%	0.68%	2.42	1	-2.91%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	1.44%	+65	0.83%	-2.10%	-1.63%	7.02	1	-3.35%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.42%	+64	0.54%	1.14%	0.51%	2.22	1	-2.72%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1.42%	+63	1.01%	2.02%	1.54%	2.26	2	-1.89%
IYF	Dow Jones US Financial Sector	Specialty-Financial	1.41%	+62	-0.81%	-1.58%	-0.39%	5.24	1	-3.28%
RWR	Wilshire REIT Fund	Real Estate	1.40%	+61	3.00%	1.76%	0.11%	0.92	1	-9.42%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.40%	+60	0.48%	-0.21%	-0.05%	5.73	1	-2.76%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	1.38%	+59	0.32%	-0.47%	-0.71%	4.93	1	-1.10%
FTGC	First Trust Global Tactical Commodity Stra	Commodities	1.37%	+58	2.00%	3.60%	5.42%	0.15	3	-6.79%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.37%	+57	0.52%	0.98%	0.45%	2.20	1	-2.48%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	1.36%	+56	0.50%	-0.26%	0.36%	4.56	1	-1.17%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	1.27%	+55	1.01%	-1.20%	-2.68%	7.20	1	-3.48%
DVY	iShares Select Dividend Index	Large Cap Value	1.26%	+54	1.18%	0.58%	-2.00%	4.45	1	-2.11%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	1.26%	+53	0.49%	0.83%	0.49%	2.29	1	-1.05%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.23%	+52	0.42%	1.01%	0.59%	1.93	1	-2.19%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.21%	+51	1.83%	0.92%	-0.59%	3.70	1	-1.12%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.21%	+50	0.49%	0.92%	0.45%	2.50	1	-1.29%
VTV	Vanguard Value	Large Cap Value	1.20%	+49	-0.08%	-0.58%	-0.53%	4.25	1	-1.56%
VB	Vanguard SmallCap	Small Cap Blend	1.20%	+48	1.52%	-1.33%	-0.24%	4.81	1	-2.94%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	1.19%	+47	0.94%	-1.25%	-2.88%	6.99	1	-3.72%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.18%	+46	0.13%	-0.46%	0.00%	5.55	1	-2.91%
BNDX	Vanguard Total International Bond	Total Bond Market	1.18%	+45	0.29%	1.44%	0.40%	1.22	1	-2.19%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	1.15%	+44	0.35%	0.55%	0.38%	2.18	1	-1.09%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1.15%	+43	0.55%	-1.65%	-1.19%	4.75	1	-2.87%
FXO	1st Trust Financials AlphaDEX	Financial Equities	1.14%	+42	-1.32%	-2.21%	-0.77%	4.99	0	-3.99%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.14%	+41	0.83%	1.92%	1.35%	1.81	1	-1.98%
SIL	Global X Silver Miners	Commodity Producers	1.12%	+40	5.17%	7.14%	5.33%	10.81	7	-33.61%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.03%	+39	0.41%	0.78%	0.44%	1.64	1	-1.72%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	1.02%	+38	1.77%	-1.35%	-0.05%	3.69	1	-2.95%
XLP	Consumer Staples Select	Consumer Staples	1.01%	+37	-0.05%	0.68%	-1.54%	6.54	1	-3.91%
IYC	iShares US Consumer Services	Consumer Discretionar	1.00%	+36	-0.69%	-1.08%	-1.62%	7.82	1	-4.25%
IWM	Russell 2000	Small Blend	0.90%	+35	2.02%	-1.77%	-0.69%	3.24	1	-3.35%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	0.90%	+34	-0.05%	-1.48%	-1.02%	5.69	1	-2.44%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.66%	+33	0.10%	0.16%	0.42%	1.42	1	-0.94%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.64%	+32	0.36%	0.85%	0.89%	1.02	1	-0.12%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	0.62%	+31	0.66%	0.28%	-1.39%	2.07	0	-1.60%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.61%	+30	0.17%	0.27%	0.29%	1.17	0	-0.88%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.56%	+29	0.64%	0.11%	0.21%	1.12	1	-0.42%
BSV	Vanguard Short Term Bond	Total Bond Market	0.53%	+28	0.17%	0.40%	0.29%	0.93	0	-1.11%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0.45%	+27	0.34%	-0.77%	-0.56%	4.17	1	-3.77%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0.45%	+26	1.68%	-2.31%	-4.95%	8.33	1	-7.53%
IVE	S&P 500/BARRA Value	Large Value	0.42%	+25	-0.18%	-1.00%	-1.05%	3.25	0	-2.57%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	0.40%	+24	-1.91%	-3.23%	-0.53%	4.40	0	-4.64%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0.38%	+23	0.20%	0.20%	0.36%	0.62	0	-0.39%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	0.35%	+22	-0.21%	0.38%	-2.60%	5.10	1	-4.28%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0.34%	+21	0.15%	0.20%	0.27%	0.59	0	-0.50%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0.33%	+20	-0.11%	0.82%	-2.05%	2.01	0	-2.24%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.33%	+19	-0.34%	0.76%	-0.11%	1.62	0	-5.72%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	0.30%	+18	1.13%	-1.15%	-1.20%	3.08	0	-1.96%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	0.28%	+17	1.19%	-2.33%	-1.47%	2.40	0	-3.98%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DBC	PowerShares DB Commodity Index	Commodities	0.28%	+16	2.30%	4.06%	7.08%	-4.55	2	-5.79%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.21%	+15	0.04%	0.21%	0.20%	0.28	0	-0.76%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.20%	+14	0.08%	0.24%	0.14%	0.26	0	-0.80%
XLF	Financial Select Sector	Financial Equities	0.20%	+13	-2.55%	-3.29%	-0.78%	3.66	-1	-5.08%
IWD	Russell 1000 Value	Large Value	0.19%	+12	-0.03%	-1.07%	-1.34%	2.86	0	-2.69%
VGSH	Vanguard Short-Term Government	Government Bonds	0.18%	+11	0.08%	0.21%	0.18%	-0.05	0	-0.90%
MDY	MidCap Trust Series I	Mid-Cap Blend	0.16%	+10	0.55%	-2.41%	-1.74%	3.88	0	-3.97%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	0.15%	+9	1.32%	-0.65%	-0.90%	1.88	0	-3.14%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0.14%	+8	0.96%	-1.99%	-0.83%	3.63	0	-2.88%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.12%	+7	0.37%	-0.42%	-0.13%	1.16	0	-0.89%
IJH	S&P MidCap 400	Mid-Cap Blend	0.10%	+6	0.60%	-2.38%	-1.97%	3.85	0	-3.94%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.07%	+5	0.53%	-0.84%	-0.41%	1.43	0	-1.33%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	0.05%	+4	-0.69%	0.62%	-2.12%	4.41	1	-4.22%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.03%	+3	-0.07%	-0.05%	-0.05%	0.10	0	-0.10%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.03%	+2	-0.10%	-0.10%	-0.02%	0.24	0	-0.18%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	0.01%	+1	0.63%	-1.77%	-2.82%	2.85	0	-3.70%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.02%	-1	0.44%	-0.70%	-0.38%	1.32	0	-1.31%
IWS	Russell MidCap Value	Mid-Cap Value	-0.11%	-2	0.33%	-1.79%	-1.68%	3.02	0	-2.87%
DJP	Bloomberg Commodity Index	Commodities	-0.15%	-3	1.48%	2.77%	4.99%	-3.67	1	-6.75%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-0.16%	-4	-0.62%	-2.30%	-0.74%	2.59	0	-3.87%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-0.33%	-5	2.29%	-2.78%	-5.57%	5.57	0	-6.70%
BSJI	Guggenheim BulletShares High Yield Cor	High Yield Bonds	-0.35%	-6	-0.04%	-0.71%	-0.47%	0.12	0	-0.87%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	-0.40%	-7	0.30%	-0.69%	-0.61%	0.25	0	-1.19%
IJR	S&P Sm.Cap 600	Small Blend	-0.42%	-8	1.10%	-2.52%	-1.60%	0.28	-1	-4.14%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	-0.53%	-9	0.14%	-0.72%	-0.61%	0.25	0	-1.39%
VFH	Vanguard Financials	Financials Equities	-0.60%	-10	-2.58%	-3.68%	-2.08%	2.34	-1	-5.27%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.61%	-11	-4.80%	-3.54%	-2.97%	3.81	-2	-6.32%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.66%	-12	-0.30%	-0.30%	-0.26%	-1.16	-1	-1.41%
VBR	Vanguard SmallCap Value	Small Cap Value	-0.68%	-13	1.00%	-1.94%	-1.24%	0.56	0	-3.72%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-0.69%	-14	0.04%	0.28%	-2.86%	1.73	0	-4.01%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-1.09%	-15	0.27%	-2.77%	-2.03%	1.08	-1	-4.62%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-1.21%	-16	1.14%	-2.70%	-1.84%	-2.04	-1	-5.15%
GSG	iShares GSCI Commodity Index	Commodities.	-1.33%	-17	0.98%	2.99%	6.00%	-7.53	1	-10.83%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-1.43%	-18	0.39%	-2.78%	-2.47%	0.34	-1	-4.57%
RWM	ProShares Short Russell2000	Inverse Equities	-1.72%	-19	-2.00%	1.72%	0.13%	-4.72	-1	-26.08%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-1.92%	-20	1.58%	-1.75%	-2.48%	-4.28	-2	-5.97%
HDGE	Ranger Equity Bear	Inverse Equities	-2.05%	-21	-0.69%	1.76%	0.23%	-6.49	-1	-22.97%
IWN	Russell 2000 Value	Small Value	-2.07%	-22	1.02%	-2.83%	-2.92%	-2.91	-2	-5.36%
IXC	S&P Global Energy	Energy Equities	-2.48%	-23	2.11%	1.65%	-0.62%	-8.11	-1	-11.12%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-2.84%	-24	-3.69%	-6.10%	-3.41%	-1.27	-4	-8.85%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4.00%	-25	-0.99%	-0.30%	-1.44%	-9.96	-3	-21.01%
XRT	SPDR S&P Retail	Consumer Discretionar	-4.20%	-26	1.08%	0.55%	0.28%	-9.05	-2	-16.78%
IGE	iShares North American Natural Resource	Commodity Producers	-4.84%	-27	1.62%	-0.22%	-0.16%	-11.10	-2	-14.20%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
DOG	ProShares Short Dow 30	Bear Market	-4.93%	-28	0.06%	-1.05%	-2.30%	-10.71	-4	-23.97%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-5.23%	-29	-1.82%	-6.08%	-4.56%	-5.61	-5	-17.90%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6.03%	-30	-2.17%	-4.79%	-2.61%	-9.29	-5	-11.37%
XLE	Energy Select Sector	Energy Equities	-6.39%	-31	0.72%	-1.53%	-2.87%	-14.49	-5	-17.26%
VOX	Vanguard Telecom Serv's	Communication Equitie	-6.66%	-32	-4.84%	-0.59%	-6.45%	-10.74	-6	-14.16%
UUP	PowerShares DB US Dollar Bullish	Currency	-6.68%	-33	-1.70%	-3.74%	-5.65%	-10.43	-5	-11.24%
USO	U.S. Oil Fund	Oil & Gas.	-6.68%	-34	-2.60%	1.46%	5.30%	-16.98	-3	-21.72%
KBE	SPDR S&P Bank	Specialty-Financial	-6.70%	-35	-3.89%	-8.13%	-7.52%	-7.48	-7	-13.62%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-7.13%	-36	0.66%	-1.96%	-3.60%	-15.55	-5	-18.38%
VDE	Vanguard Energy VIPERS	Energy Equities	-7.55%	-37	0.67%	-2.06%	-3.62%	-16.48	-5	-19.17%
PSQ	ProShares Short QQQ	Inverse Equities	-7.71%	-38	-1.58%	-1.56%	-4.32%	-18.54	-7	-30.73%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.72%	-39	-2.23%	-1.80%	-3.40%	-16.23	-6	-25.08%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-8.01%	-40	-4.04%	-8.83%	-8.92%	-9.74	-8	-15.50%
IYZ	Down Jones US Telecom	Commun. Equities	-8.88%	-41	-6.04%	-3.64%	-10.09%	-12.46	-8	-17.35%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-10.76%	-42	-0.85%	-4.48%	-3.90%	-19.85	-7	-23.62%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-11.15%	-43	0.86%	-3.93%	-3.57%	-21.56	-7	-25.49%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-11.99%	-44	-4.42%	-9.51%	-5.37%	-18.40	-9	-21.92%
UNG	U.S. Natural Gas Fund	Oil & Gas	-12.14%	-45	-3.74%	-3.30%	-5.71%	-31.05	-11	-32.64%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-15.70%	-46	-1.77%	-6.33%	-5.56%	-27.84	-10	-31.16%
OIH	Oil Services HOLDRs	Energy Equities	-19.32%	-47	1.23%	-9.48%	-9.80%	-31.00	-12	-34.43%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-23.60%	-48	1.52%	-11.54%	-11.54%	-37.23	-15	-40.85%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-39.58%	-49	6.76%	-47.82%	-48.91%	-42.60	-33	-52.67%