# HighVolume ETF Cutline Report: As of 5/9/2014

| Ticker | ETF Name | Orientation | %M/A | | 4 wk | 8 wk | 12 wk | YTD | M-Index | DD% |
|---|---|---|---|---|---|---|---|---|---|---|
| UNG | U.S. Natural Gas Fund | Specialty-Natural Res. | 15.58% | +75 | -2.45% | 2.66% | 0.52% | 21.36% | 6 | -95.65% |
| PPH | Pharmaceuticals HOLDRs | Specialty-Health | 11.05% | +74 | 6.49% | 1.39% | 4.27% | 11.24% | 6 | -2.20% |
| EWP | iShares Spain Index | Europe Stock | 10.94% | +73 | 3.59% | 7.39% | 5.76% | 8.53% | 6 | -1.04% |
| IEO | iShares DJ Oil & Gas Expl.&Prod. | Specialty-Natural Res. | 10.08% | +72 | 5.44% | 8.64% | 10.74% | 9.57% | 9 | -2.25% |
| DBA | PowerShares DB Agriculture Fd | Specialty-Natural Res. | 9.60% | +71 | -0.28% | -0.42% | 11.51% | 17.44% | 7 | -8.22% |
| IDX | MarketVectors Indonesia | Pacific Asia/excl. Japan | 9.21% | +70 | 2.32% | 1.51% | 11.65% | 20.37% | 9 | -22.94% |
| VNQ | Vanguard REIT Index | Specialty-Real Estate | 9.08% | +69 | 5.34% | 5.35% | 6.98% | 14.98% | 8 | -5.02% |
| TUR | iShares Turkey Investment Index | Diversified Emerging M | 8.82% | +68 | 5.99% | 28.92% | 22.94% | 15.80% | 18 | -28.60% |
| XOP | SPDR Oil & Gas Exploration | Specialty-Natural Res. | 8.58% | +67 | 3.75% | 8.06% | 9.07% | 8.62% | 7 | -4.49% |
| XLE | Energy Select Sector | Specialty-Natural Res. | 8.23% | +66 | 5.95% | 8.49% | 8.93% | 5.88% | 7 | -1.48% |
| VDE | Vanguard Energy VIPERS | Specialty-Natural Res. | 8.20% | +65 | 5.45% | 8.86% | 9.63% | 6.39% | 8 | -1.48% |
| IYT | Dow Jones Transportation | Mid-Cap Blend | 8.11% | +64 | 5.03% | 3.02% | 5.50% | 4.75% | 5 | -0.22% |
| EZA | iShares South Africa Index | N/A | 8.06% | +63 | 2.92% | 8.12% | 12.46% | 6.09% | 7 | -4.55% |
| XLU | Utilities Select Sector | Specialty-Utilities | 7.96% | +62 | 1.34% | 3.35% | 4.92% | 11.30% | 5 | -2.60% |
| PJP | Dynamic Pharmaceuticals | Pharmaceuticals | 7.71% | +61 | 5.35% | -3.55% | -0.81% | 5.68% | 2 | -6.72% |
| IEZ | iShares DJ Oil Equipm.&Service | Specialty-Natural Res. | 7.58% | +60 | 4.87% | 8.84% | 9.31% | 7.75% | 8 | -2.10% |
| EWZ | iShares Brazil Index | Latin America Stock | 7.58% | +59 | 2.22% | 23.86% | 19.19% | 8.42% | 13 | -31.21% |
| IGE | Goldman Sachs Natural Res. | Specialty-Natural Res. | 7.31% | +58 | 4.58% | 6.68% | 7.35% | 6.34% | 6 | -1.56% |
| IEV | S&P Europe 350 Index | Europe Stock | 7.05% | +57 | 3.61% | 5.71% | 3.54% | 4.17% | 4 | -0.54% |
| OIH | Oil Services HOLDRs | Specialty-Natural Res. | 6.93% | +56 | 5.40% | 9.49% | 9.23% | 7.53% | 8 | -1.97% |
| EZU | European Monetary Union Index | Europe Stock | 6.76% | +55 | 2.28% | 5.43% | 2.62% | 3.14% | 3 | -0.93% |
| EWU | iShares United Kingdom Index | Europe Stock | 6.72% | +54 | 5.97% | 7.07% | 4.08% | 3.78% | 5 | -0.46% |
| XLB | Materials Select Sector | Specialty-Natural Res. | 6.67% | +53 | 3.74% | 1.81% | 3.53% | 3.31% | 3 | -0.52% |
| IYM | Dow Jones US Basic Mat's | Specialty-Natural Res. | 6.55% | +52 | 3.40% | 1.98% | 3.63% | 3.18% | 3 | -0.65% |
| IWS | Russell MidCap Value | Mid-Cap Value | 6.42% | +51 | 3.37% | 2.06% | 3.75% | 4.95% | 4 | -0.72% |
| DVY | DJ Select Dividend Index | Mid-Cap Value | 5.91% | +50 | 2.80% | 2.90% | 4.58% | 4.09% | 4 | -0.76% |
| XLP | Consumer Staples Select | Consumer Staples | 5.91% | +49 | 4.12% | 4.53% | 6.38% | 3.56% | 5 | 0.00% |
| VGK | Vanguard European | Europe Stock | 5.67% | +48 | 3.52% | 3.90% | 1.88% | 2.48% | 3 | -0.51% |
| ILF | iShares S&P 40 Latin America | Latin America Stock | 5.62% | +47 | 2.05% | 18.76% | 13.05% | 4.75% | 10 | -21.58% |
| SPLV | PowerShares S&P 500 Low Volat. | Large Value | 5.60% | +46 | 3.01% | 3.35% | 4.61% | 4.07% | 4 | -0.40% |
| EWA | iShares Australia Index | Foreign Large Blend | 5.47% | +45 | 0.95% | 7.41% | 6.71% | 8.90% | 6 | -5.55% |
| RSP | Rydex S&P Equal Weight | Large Blend | 5.45% | +44 | 3.45% | 1.41% | 2.45% | 2.71% | 3 | -0.96% |
| IOO | S&P Global 100 | World Stock | 5.33% | +43 | 3.25% | 5.35% | 4.09% | 2.56% | 4 | -0.34% |
| XLV | Health Care Select SPDR | Specialty-Health | 5.32% | +42 | 3.79% | -1.06% | -0.67% | 4.29% | 2 | -3.83% |
| EWC | iShares Canada Index | Foreign Large Value | 5.13% | +41 | 3.05% | 4.36% | 4.61% | 4.25% | 4 | -0.75% |
| EWG | iShares Germany Index | Europe Stock | 5.11% | +40 | 2.42% | 4.61% | -0.76% | -1.35% | 1 | -1.35% |
| SPY | SPDRS | Large Blend | 4.99% | +39 | 3.41% | 1.81% | 2.16% | 1.80% | 2 | -0.46% |
| IWB | Russell 1000 Index | Large Blend | 4.92% | +38 | 3.52% | 1.41% | 1.90% | 1.90% | 2 | -0.73% |
| PKW | PowerShares Buyback Achievers | Large Blend | 4.77% | +37 | 4.00% | 1.09% | 2.17% | 0.74% | 2 | -1.72% |
| RWX | streetTRACKS DJ Wil Intern. RE | Specialty-Real Estate | 4.70% | +36 | 4.13% | 7.09% | 6.28% | 5.22% | 6 | -7.05% |
| TLT | iShares Lehman 20+ Treas. Bd | Long Government | 4.64% | +35 | 0.46% | 2.51% | 4.37% | 9.21% | 4 | -15.83% |

| Ticker | ETF Name | Orientation | %M/A | | 4 wk | 8 wk | 12 wk | YTD | M-Index | DD% |
|---|---|---|---|---|---|---|---|---|---|---|
| DIA | DIA Diamond EFT | Large Value | 4.40% | +34 | 3.56% | 3.16% | 2.56% | 0.15% | 2 | 0.00% |
| VTI | Total Market VIPERs | Large Blend | 4.32% | +33 | 3.10% | 0.61% | 1.32% | 1.30% | 2 | -1.39% |
| EFA | MSCI EAFE iShares Index Fd | Foreign Large Blend | 4.31% | +32 | 2.96% | 4.76% | 2.62% | 1.67% | 3 | -0.42% |
| PGF | PowerShares Fin. Preferred Portf. | Specialty-Financial | 4.20% | +31 | 1.06% | 2.38% | 3.55% | 6.73% | 3 | -3.98% |
| KIE | streetTracks KBW Insurance | Specialty-Financial | 4.20% | +30 | 4.16% | 1.48% | 3.90% | -0.89% | 2 | -0.89% |
| EWS | iShares Singapore Index | Pacific Asia/excl. Japan | 4.19% | +29 | 2.63% | 9.47% | 8.25% | 3.57% | 6 | -7.15% |
| EPP | iShares Pacific ex. Japan | Pacific Asia/excl. Japan | 4.16% | +28 | -0.02% | 6.82% | 5.86% | 5.61% | 5 | -4.36% |
| VUG | Vanguard Growth | Large Growth | 4.12% | +27 | 3.97% | -0.38% | -0.37% | 0.54% | 1 | -2.66% |
| EWT | iShares Taiwan Index | Pacific Asia/excl. Japan | 3.95% | +26 | 0.14% | 4.03% | 4.92% | 2.01% | 3 | -1.34% |
| MDY | MidCap SPDRS | Mid-Cap Blend | 3.57% | +25 | 2.82% | -0.86% | 0.54% | 0.95% | 1 | -2.80% |
| XLF | Financial Select Sector | Specialty-Financial | 3.36% | +24 | 3.05% | 0.60% | 1.34% | 0.32% | 1 | -2.45% |
| VEU | Vanguard FTSE All-Word ex-US | Foreign Large Blend | 3.36% | +23 | 2.30% | 4.50% | 2.61% | 0.75% | 3 | -0.14% |
| VEA | Vanguard Europe Pacific | Foreign Large Blend | 3.32% | +22 | 2.70% | 3.61% | 1.53% | 0.43% | 2 | -0.81% |
| IYZ | Down Jones US Telecom | Specialty-Commun. | 3.31% | +21 | 3.16% | 2.56% | 1.44% | -0.20% | 2 | -2.69% |
| IYF | Dow Jones US Financial Sector | Specialty-Financial | 3.21% | +20 | 3.05% | 0.14% | 1.03% | 0.31% | 1 | -2.33% |
| FXB | CurrencyShares British Pound | World Bond | 3.05% | +19 | 0.63% | 1.18% | 0.50% | 1.57% | 1 | -0.80% |
| EWM | iShares Malaysia Index | Pacific Asia/excl. Japan | 2.99% | +18 | 1.27% | 5.65% | 4.40% | 0.51% | 3 | -5.36% |
| QQQ | Nasdaq 100 Trust Shares | Large Growth | 2.81% | +17 | 3.20% | -2.11% | -3.35% | -1.32% | -1 | -4.68% |
| VWO | Vanguard Emerging Mkts | Diversified Emerg. Mkts | 2.79% | +16 | 0.05% | 8.76% | 5.73% | 0.49% | 4 | -9.04% |
| DBO | PowerShares DB Oil Fund | Specialty-Natural Res. | 2.61% | +15 | -1.86% | 2.04% | 1.46% | 2.82% | 1 | -10.66% |
| FXA | CurrencyShares Australian Dollar | World Bond | 2.16% | +14 | -0.40% | 3.63% | 3.54% | 4.69% | 3 | -13.40% |
| EWW | iShares Mexico Index | Latin America Stock | 2.04% | +13 | 3.33% | 10.95% | 3.76% | -3.13% | 4 | -14.13% |
| XME | SPDR Metals & Mining | Specialty-Natural Res. | 1.79% | +12 | -1.93% | -3.21% | -2.70% | -3.40% | -3 | -31.09% |
| EWY | iShares S. Korea Index | Pacific Asia/excl. Japan | 1.78% | +11 | -1.34% | 6.82% | 3.13% | -3.15% | 1 | -4.64% |
| JNK | Barclays Cap. High Yield Bond | High Yield Bond | 1.67% | +10 | 0.56% | 0.71% | 0.78% | 1.78% | 1 | -1.57% |
| GSG | iShares GSCI Commodity Index | Specialty-Natural Res. | 1.58% | +9 | -0.42% | 0.89% | 1.57% | 2.52% | 1 | -9.42% |
| VB | Vanguard SmallCap | Small Blend | 1.51% | +8 | 1.06% | -3.21% | -1.17% | -0.84% | -1 | -5.06% |
| FXF | CurrencyShares Swiss Franc | World Bond | 1.35% | +7 | -1.27% | -1.66% | 0.53% | 0.49% | 0 | -3.90% |
| USO | U.S. Oil Fund | Specialty-Natural Res. | 1.07% | +6 | -2.10% | 2.45% | 1.39% | 3.06% | 1 | -13.35% |
| DBC | DB Commodity Index | Specialty-Natural Res. | 0.88% | +5 | -0.65% | 0.27% | 1.24% | 1.75% | 1 | -12.36% |
| FXE | CurrencyShares Euro Trust | World Bond | 0.83% | +4 | -0.91% | -1.14% | 0.35% | -0.13% | 0 | -4.01% |
| IBB | Nasdaq Biotechnology | Specialty-Health | 0.71% | +3 | 4.99% | -10.90% | -12.15% | -0.37% | -5 | -17.21% |
| XLY | Consumer Discretionary Sec. | Consumer Discretionary | 0.52% | +2 | 2.57% | -3.05% | -2.04% | -4.47% | -2 | -5.41% |
| BRF | Market Vectors Brazil Small-Cap | Diversified Emerging M | 0.29% | +1 | 2.60% | 15.69% | 10.90% | 1.32% | 8 | -38.10% |
| THD | iShares Thailand | Diversified Emerging M | -0.15% | -1 | -1.55% | 0.57% | 4.96% | 5.74% | 2 | -24.44% |
| EWH | iShares Hong Kong Index | Pacific Asia/excl. Japan | -0.16% | -2 | -4.61% | 4.05% | 1.42% | -2.62% | 0 | -5.47% |
| RTH | Retail HOLDRs | Large Blend | -0.24% | -3 | 1.20% | -3.47% | -0.62% | -4.52% | -2 | -4.88% |
| XRT | SPDR Retail | Consumer Discretionary | -0.39% | -4 | 2.65% | -2.87% | 2.51% | -5.49% | -1 | -5.96% |
| ECH | iShares Chile Index | Latin America | -0.61% | -5 | -0.11% | 11.28% | 5.03% | -2.02% | 4 | -33.03% |
| EEB | Guggenheim BRIC | Diversified Emerging M | -0.68% | -6 | 1.00% | 12.48% | 3.82% | -3.52% | 3 | -20.16% |
| FXY | CurrencyShares Japanese Yes | World Bond | -0.78% | -7 | -0.21% | -0.58% | -0.11% | 3.28% | 1 | -26.36% |
| VPL | Vanguard Pacific ETF | Japan Stock | -0.79% | -8 | 1.53% | 3.41% | 1.09% | -3.41% | 1 | -6.06% |
| SLX | Mkt Vector Steel ETF | Specialty-Natural Res. | -0.95% | -9 | -1.77% | 5.99% | -3.52% | -7.44% | -2 | -20.98% |

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|---|---|---|---|---|---|---|---|---|---|---|
| GLD | streetTRACKS Gold Shares | Specialty-Precious Meta | -1.01% | -10 | -2.23% | -6.76% | -2.40% | 6.83% | -1 | -29.08% |
| IWM | Russell 2000 | Small Blend | -1.12% | -11 | -0.34% | -6.39% | -3.53% | -4.62% | -4 | -8.29% |
| KBE | streetTracks KBW Bank ETF | Specialty-Financial | -1.15% | -12 | -1.61% | -4.89% | -2.31% | -4.37% | -3 | -8.51% |
| UUP | PowerShares DB US Dollar Bullish | World Bond | -1.28% | -13 | 0.38% | 0.33% | -0.65% | -0.79% | 0 | -7.58% |
| VBK | Vanguard SmallCap Growth | Small Growth | -1.58% | -14 | -0.20% | -6.94% | -5.25% | -4.17% | -4 | -9.37% |
| FXC | CurrencyShares Canadian Dollar | World Bond | -1.59% | -15 | 0.74% | 1.84% | 0.81% | -2.51% | 0 | -11.14% |
| GDX | Mkt Vector Gold Miners | Specialty-Precious Meta | -3.24% | -16 | -2.06% | -14.46% | -9.98% | 12.31% | -4 | -62.53% |
| PRPFX | Permanent Portfolio | Conservative Allocation | -3.54% | -17 | 0.27% | -1.29% | -0.27% | 2.69% | 0 | -11.95% |
| EWJ | iShares Japan Index | Japan Stock | -3.93% | -18 | 3.15% | 0.91% | -2.11% | -8.24% | -2 | -9.14% |
| FXI | iShares China 25 Index | Pacific Asia/excl. Japan | -5.38% | -19 | -4.29% | 4.72% | -3.33% | -9.85% | -3 | -17.35% |
| SH | Short S&P 500 ProShares ETF | Bear Market | -6.22% | -20 | -3.54% | -2.47% | -2.93% | -2.93% | -3 | -44.62% |
| SLV | iShares Silver Trust | Specialty-Precious Meta | -8.40% | -21 | -4.01% | -10.67% | -10.80% | -1.55% | -7 | -48.59% |
| RSX | Market Vectors Russia | Foreign Large Blend | -10.42% | -22 | 0.85% | 8.67% | -9.95% | -17.91% | -5 | -29.57% |